



PRESS RELEASE

CLOSING OF THE ACQUISITION OF BOREUS GMBH AND GECKO GESELLSCHAFT COMPUTER UND KOMMUNIKATIONSSYSTEME M.B.H.

Milano, 2 November 2021 – Following the disclosure to the market on 18 October 2021, WIIT S.p.A. ("WIIT" or the "Company"), a leading European player in the Cloud Computing market of enterprises demanding uninterrupted Hybrid Cloud and Hosted Private Cloud services for critical applications and listed on the Euronext STAR Milan segment, announces that today the acquisition of 100% of the share capital of Boreus GmbH ("Boreus") and Gecko Gesellschaft für Computer und Kommunikationssysteme m.b.H ("Gecko") has been consummated in execution of the agreements signed on 18 October 2021. The price for the two acquisitions has been identified in the overall approximate amount of Euro 77.7 million, of which about Euro 59.8 million for the acquisition of Boreus (partly paid through WIIT shares for a corresponding amount of Euro 10 million) and about Euro 18 million for the acquisition of Gecko, without prejudice to the price adjustment mechanisms and, more generally, the main terms and conditions of the transaction already described in the press release of 18 October 2021 to which reference is made.

The acquisition of Boreus (cloud provider) and Gecko (developer of DevOps software solutions with a focus on kubernetes technologies) represents, after myLoc, occurred at the end of 2020, and Mivitec, occurred in July 2021, a further and significant step of the Cloud4Europe project launched by the Group in line with its external growth strategies.

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This announcement may contain certain forward-looking statements, estimates and forecasts reflecting management's current views with respect to certain future events. Forward-looking statements, estimates and forecasts are generally identifiable by the use of the words "should," "expect," "estimate," "believe," "intend," "plan," "target" or the negative of these words or other variations on these words or comparable terminology. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts, including, without limitation, those regarding the group's future financial position and results of operations, strategy, plans, objectives, goals and targets and future developments in the markets where the group participates. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements as a prediction of actual results. The Company's ability to achieve its projected objectives or results is dependent on many factors which are outside management's control. Actual results may differ materially from (and be more negative than) those projected or implied in the forward-looking statements. Such forward-looking information involves risks and uncertainties that could significantly affect expected results and is based on certain key assumptions. It is based on information available to the Group as of today. The Group assumes no obligation to publicly update or revise forecasts and estimates as a result of the availability of new information, future events or otherwise, subject to compliance with applicable laws.

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WIIT S.p.A.

WIIT S.p.A., listed on the Euronext STAR segment of the Euronext Milan market, organised and managed by Borsa Italiana S.p.A (WIIT.MI), is a leading European Cloud Computing market player, focused particularly on the Hybrid Cloud and Hosted Private Cloud for enterprises market. This company specialises in Hosted Private and Hybrid



Cloud services for enterprises requiring critical application and business continuity management, with all the main international application platforms managed (SAP, Oracle and Microsoft) using an end-to-end approach. WIIT manages proprietary data centers, with the main center Tier IV level certified by the Uptime Institute LLC of Seattle (USA). This is the highest possible level of reliability, while the company is also among the world's most certified SAP partners. For further details, reference should be made to the Company website (wiit.cloud).

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