



PRESS RELEASE

WIIT S.p.A.: IGOR BAILO APPOINTED NEW COO

Milan, November 23, 2020 - WIIT S.p.A. ("WIIT" or the "Company"; ISIN IT0004922826; WIIT.MI) announces the appointment of Igor Bailo as the WIIT Group's new Chief Operating Officer. The appointment follows the agreed assessment made with the current COO, Riccardo Mazzanti, that a new COO should take on the role.

Igor Bailo, born in Oderzo (TV) on September 2, 1971, graduated with honours in management engineering from the University of Padua and has a Masters in Business Administration from the University of California, Berkeley. Igor Bailo began his career in 1998 at McKinsey & Company, gaining extensive experience in business integration and performance improvement across a range of sectors. After entering the finance sector, between 2006 to 2017 he undertook increasingly more senior IT and operations roles at a number of domestic and European banks. In 2017 he joined the CSE Group, a leading Italian IT outsourcer, as General Manager of CSE Consulting, a key role in the management of Group client "digital transformation and business evolution" initiatives.

As Chief Operating Officer of WIIT, Bailo will lead the Group's integration and international expansion, overseeing the consistent and innovative development of the operating model across Europe and will take over the duties of the current COO, Riccardo Mazzanti, on the completion of the handover period by the end of Mazzanti's current term as Chairman and Board member of the Company (and therefore from the Shareholders' Meeting for the approval of the 2020 Annual Accounts).

As of today, Mr. Bailo holds 190 WIIT ordinary shares.

The Chief Executive Officer Alessandro Cozzi stated: *"I wish to thank Mr. Mazzanti for his valuable and consistent commitment since 2008 in his role and for his critical contribution to the WIIT Group's growth. I welcome Mr. Bailo to his new role as the Group's COO, supporting myself and WIIT's management with our integration and international expansion".*

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WIIT S.p.A.

WIIT S.p.A., listed on the STAR segment of the Italian Stock Exchange organised and managed by Borsa Italiana S.p.A (WIIT.MI), is a leading Italian Cloud Computing market player, focused particularly on the Hybrid Cloud and Hosted Private Cloud for enterprises market. This company specialises in Hosted Private and Hybrid Cloud services for enterprises requiring critical application and business continuity management, with all the main international application platforms managed (SAP, Oracle and Microsoft) using an end-to-end approach. WIIT manages proprietary data centers, with the main center Tier IV level certified by the Uptime Institute LLC of Seattle (USA). This is the highest possible level of reliability, while the company is also among the world's most certified SAP partners. For further details, reference should be made to the company website (wiit.cloud).

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