



PRESS RELEASE

WIIT FIN INCREASES ITS STAKE IN WIIT TO 55% WITH A COMMITMENT TO GO UP TO 58% BY END OF 2024

Milan, December 22, 2021 – WIIT S.p.A. ("**WIIT**" or the "**company**"; ISIN IT0005440893 WIIT.MI), a leading European player in the Cloud Computing market of enterprises demanding uninterrupted Hybrid Cloud and Hosted Private Cloud services for critical applications, announces that its majority shareholder WIIT FIN S.r.l. ("**WIIT FIN**") has communicated:

- the purchase of 1,530,900 WIIT ordinary shares through the exercise of previously acquired call options; and
- the net repurchase, for unwinding purposes, of 1,187,250 put options, with underlying WIIT shares, previously sold.

In order to fund the purchase of the shares, WIIT FIN simultaneously signed a forward contract with 925,000 underlying ordinary WIIT shares (equal to approx. 3.3% of WIIT's share capital), with a commitment by WIIT FIN to repurchase the shares in December 2024 at Euro 34 per share.

Following the transaction, WIIT FIN's stake of WIIT's share capital increases from 52.73% to 54.99% (equal to 69.90% of voting rights), with a commitment to go up to 58.29% of WIIT's share capital upon expiry of the forward contract.

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The CEO, Alessandro Cozzi, commented: *"I am very satisfied with WIIT's performance, particularly over the last year, a period in which the Group has shown its ability to consolidate the market, not only in Italy, but also overseas. I believe that our development path will lead to further value creation in the coming years, driven by a continuous growing demand for Cloud services, enabling all the digital transformation processes taking place in this context, and by a team of high-standing managers with proven experience. These reasons underlie WIIT Fin's decision to further invest in WIIT, increasing its stake from 52.73% of the share capital to 54.99%, with a commitment to reach 58.29% by 2024. Shareholder value creation since the IPO has been 756% and I am confident that this performance can continue and accelerate over the coming years."*

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All the derivative transactions mentioned above, including the purchase of the forward by WIIT FIN, were structured by Intermonte SIM S.p.A.

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WIIT S.p.A.

WIIT S.p.A., listed on the Euronext STAR segment of the Euronext Milan market, organised and managed by Borsa Italiana S.p.A (WIIT.MI), is a leading European Cloud Computing market player, focused particularly on the Hybrid Cloud and Hosted Private Cloud for enterprises market. This company specialises in Hosted Private and Hybrid Cloud services for enterprises requiring critical application and business continuity management, with all the main international application platforms managed (SAP, Oracle and Microsoft) using an end-to-end approach. WIIT manages proprietary data centers, with the main center Tier IV level certified by the Uptime Institute LLC of Seattle (USA). This is the highest possible level of reliability, while the company is also among the world's most certified SAP partners. For further details, reference should be made to the Company website (wiit.cloud).



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