PRESS RELEASE

WIIT joins GAIA-X: European expansion launched with Cloud4Europe project for critical business applications continues

Milan, April 13, 2021 – Wiit S.p.A. ("WIIT" or the "Company"; ISIN IT0004922826; WIIT.MI), a leading European player in the Cloud Computing services market for enterprise, focused on providing uninterrupted Hybrid Cloud and Hosted Private Cloud services for critical applications, has joined the GAIA-X project promoted by Germany, France, Italy and other EU countries to create a European federation of cloud services and infrastructure to protect as best as possible the digital and data rights of European citizens.

The cloud market has been growing for a number of years and saw a further boost with the outbreak of the COVID-19 pandemic and the introduction of measures such as Next Generation EU, which targets digitalisation as one of its key strategic objectives. Considering this environment and the ever-increasing centrality of Cloud Providers it has become critical that data - also that of public, sensitive or strategic bodies - is managed in Europe according to the standards of current regulations.

GAIA-X will not be an alternative Cloud platform, but rather a system of common rules and standards to manage data and circulate it across federated infrastructures that avoid technology lock-ins and are designed to protect privacy and cyber security. Interoperability, portability and transparency are the key words that will guide the definition of policies to reflect European values. The result will be an open digital ecosystem that allows European companies to compete globally while allowing users of Cloud services to maintain digital sovereignty.

A number of leading Cloud players have joined up, in addition to companies with a close focus on sovereignty and data management, including Confindustria Digitale, Leonardo and Enel Global Services. WIIT's participation is seen within this context. The company has always placed a great focus on data management, as engaged in the management of the critical applications of its Customers - not only in Italy - but also at European level through the **Cloud4Europe** project.

"We are delighted to have joined a project such as GAIA-X and to provide our contribution to drawing up EU data protection standards. "This is a very important initiative for our country and it is therefore an honour to be part of it" stated **Alessandro Cozzi, CEO of WIIT.** *Joining this important European project fits perfectly with WIIT's international development strategy, which in September 2020 saw the acquisition of a major operator in Germany and the launch of the CLOUD4EUROPE project, whose focus is to establish us as a European leader in the Cloud for Critical Applications. We truly believe that a shared approach that goes beyond national borders is needed and that GAIA-X can be a game changer in the Cloud Journey of customer enterprises."*

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WIIT S.p.A.

WIIT S.p.A., listed on the STAR segment of the Italian Stock Exchange organised and managed by Borsa Italiana S.p.A (WIIT.MI), is a leading European Cloud Computing market player, focused particularly on the Hybrid Cloud and Hosted Private Cloud for enterprises market. This company specialises in Hosted Private and Hybrid Cloud services for enterprises requiring critical application and business continuity management, with all the main international application platforms managed (SAP, Oracle and Microsoft) using an end-to-end approach. WIIT manages proprietary data centers, with the main center Tier IV level certified by the Uptime Institute LLC of Seattle

*(USA). This is the highest possible level of reliability, while the company is also among the world's most certified SAP partners. For further details, reference should be made to the Company website (*wiit.cloud*).*

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