



PRESS RELEASE

Multi-year extension of contract signed for a total value of approx. Euro 4.8 million with a major listed company, a leading global player in the luxury sector and a long-standing Group's client

Milan, July 2, 2020 - Wiit S.p.A. ("WIIT" or the "Company"; ISIN IT0004922826; WIIT.MI), a leading Italian player in the Cloud Computing market for enterprises demanding uninterrupted Hybrid Cloud and Hosted Private Cloud services for critical applications, signed a multi-year extension, for a total value of **approx. Euro 4.8 million**, with a leading Italian global player in the luxury sector.

The company has reconfirmed its confidence in WIIT by extending the existing contract through a multi-year agreement for services related to the management of the Group's critical environments. All services are managed and governed centrally with active support 7 days a week, 24 hours a day, and seek to ensure the usability and continuity of the main business processes and multi-channel sales processes through a structured and resilient management model and Hybrid Cloud technologies capable of ensuring the scalability necessary to support future growth in a fast and secure way.

"The extension of this contract is a source of great pride for us and is further testament to the growth path we are on and the reliability of our services". Alessandro Cozzi, CEO of WIIT stated - "The renewed confidence of such a prestigious customer, and in a segment with high potential, confirms the growing credibility and original offer of WIIT in the world of continuous Hybrid and Hosted Private Cloud services for critical applications and the ability of the entire team to meet increasingly complex needs, flanking the growth of our customers in a changing world".

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WIIT S.p.A.

WIIT S.p.A., listed on the STAR segment of the Italian Stock Exchange organised and managed by Borsa Italiana S.p.A (WIIT.MI), is a leading Italian Cloud Computing market player, focused particularly on the Hybrid Cloud and Hosted Private Cloud for enterprises market. The company focuses and specialises in Hosted Private and Hybrid Cloud services for enterprises requiring critical application management and business continuity and manages all the main international platforms (SAP, Oracle and Microsoft), providing an end-to-end approach. WIIT manages its own data centers, with the main center "Tier IV" certified by the Uptime Institute LLC of Seattle (United States) - the highest level of reliability possible - and is among the SAP's best certified partners. For further details, reference should be made to the company website (wiit.cloud).



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