



## PRESS RELEASE

**Milan, October 16, 2020-** At the request of Consob, WIIT S.p.A. states - with reference to the article published by Reuters on October 15, 2020 "Italian cloud firm Wiit looks to Germany, France for further M&A" and in line with that stated on approving the results for the first half of 2020, while also considering the effects of the recent acquisition of myLoc Managed IT AG - that the WIIT Group's forecasts for the current year are in line with those of analysts, with 2020 consolidated revenues of approx. Euro 52 million (compared to Euro 33.9 million in 2019) and consolidated Adjusted EBITDA <sup>(1)</sup> of approx. Euro 18.3 million (compared to Euro 13.2 million in 2019). It should be noted that the above forecast figures constitute financial objectives set as part of business planning. The Group continues to very closely monitor both the development of the COVID-19 health emergency and the potential impacts on its markets.

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This press release contains certain forward-looking statements and forecasts reflecting the Group management's current views with respect to certain future events. Forward-looking statements are generally identifiable by the use of the words "may," "will," "should," "plan," "expect," "anticipate," "estimate," "believe," "intend," "project," "goal" or "target" or the negative of these words or other variations on these words or comparable terminology. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts, including, without limitation, those regarding the Group's future financial position and operating results, strategy, plans, objectives, goals and targets and future developments on the markets in which the Group participates or is seeking to participate. As a result of these uncertainties and risks, readers are advised that they should not excessively rely on such forward-looking information as an indicator of actual results. The Group's ability to achieve its projected results is dependent on many factors which are outside management's control. Actual results may differ materially from (and be more negative than) those projected or implied in the forward-looking statements. Such forward-looking information involves risks and uncertainties that could significantly affect expected results and is based on certain key assumptions. The forecasts and estimates contained therein are based on information available to the Group as of today. The Group assumes no obligation to publicly update or revise forecasts and estimates as a result of the availability of new information, future events or otherwise, subject to compliance with applicable laws.

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### **WIIT S.p.A.**

*WIIT S.p.A., listed on the STAR segment of the Italian Stock Exchange organised and managed by Borsa Italiana S.p.A (WIIT.MI), is a leading Italian Cloud Computing market player, focused particularly on the Hybrid Cloud and Hosted Private Cloud for enterprises market. This company specialises in Hosted Private and Hybrid Cloud services for enterprises requiring critical application and business continuity management, with all the main international application platforms managed (SAP, Oracle and Microsoft) using an end-to-end approach. WIIT manages its own data centers, with the main center "Tier IV" certified by the Uptime Institute LLC of Seattle (United States) - the highest level of reliability possible - and is among the SAP's best certified partners. For further details, reference should be made to the company website ([wiit.cloud](https://wiit.cloud)).*

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<sup>(1)</sup> **Adjusted EBITDA** is a non-GAAP measure used by the Group to measure performance. Adjusted EBITDA is calculated as the algebraic sum of net profit for the period, gross of taxes, income (including exchange gains and losses), financial expenses, and amortisation, depreciation and write-downs, gross of the following accounts: "other non-recurring revenues and income", referring to the tax credit received to cover consultancy costs incurred as part of the regulated market listing process, merger & acquisition costs and labour costs as per IFRS 2 regarding performance shares. Adjusted EBITDA is not recognised as an accounting measure within IAS/IFRS adopted by the European Union. Consequently, the criteria applied by the company may not be uniform with the criteria adopted by other groups and, therefore, its value for the company may not be comparable with that calculated by such groups.



**For further information:**

**Investor Relations WIIT S.p.A.:**

*Stefano Pasotto – CFO & Investor Relations Director*

*Francesca Cocco – Lerxi Consulting – Investor Relations*

T +39.02.3660.7500

Fax +39.02.3660.7505

[ir@wiit.cloud](mailto:ir@wiit.cloud)

[www.wiit.cloud](http://www.wiit.cloud)

**Corporate & Finance Press Office**

*Spriano Communication&Partners*

*Matteo Russo and Cristina Tronconi*

Tel. 02 83635708 mob. 347/9834881

[mrusso@sprianocommunication.com](mailto:mrusso@sprianocommunication.com)

[ctronconi@sprianocommunication.com](mailto:ctronconi@sprianocommunication.com)

@SprianoComm