



PRESS RELEASE

The Board of Directors of WIIT approves the transition to the MTA, with the aim of the STAR segment

The Ordinary and Extraordinary Shareholders' Meeting called for 30 November 2018

Milan, 13 November 2018 – - The Board of Directors of WIIT S.p.A. ("**WIIT**" or the "**Company**"), one of the leading Italian players in the market of Cloud Computing services for businesses with a focus on the delivery of continuous Hybrid Cloud and Hosted Private Cloud services for critical applications, chaired by CEO Alessandro Cozzi, examined and approved the listing proposal for the WIIT ordinary shares on the Mercato Telematico Azionario, organized and managed by Borsa Italiana S.p.A. and, if the conditions are met, on the STAR segment ("**MTA**").

Through the listing operation, the Company will have the opportunity to attract the attention of a wider and more diversified group of investors with advantages, as well as in terms of valuation and visibility, of positioning the Company with respect to its competitors and its strategic partners. As well as in terms of greater liquidity of the market compared to that which normally characterizes a multilateral trading system. Moreover, the listing on the MTA, taking into account the obligations that companies listed on this market are required to comply with, will give a further boost to the professional growth of management and, in general, of the Group's structure, with the resulting benefits will be able to derive.

In consideration of the launch of the listing project on the MTA, all the directors and statutory auditors have resigned their mandate, effective from the date of the Shareholders' Meeting that will proceed with the appointment of the new corporate bodies. These resignations are intended to ensure that the new composition of the corporate bodies is in line with the provisions and best practices applicable to companies listed on a regulated market and, in particular, to companies listed on the STAR segment, which includes requirements more stringent in terms of composition of the board of directors and the board of statutory auditors.

The Board of Directors has consequently given a mandate to convene the Ordinary and Extraordinary Shareholders' Meeting for November 30, 2018, which will be called, inter alia, to resolve on the request for admission to listing and the trading of the WIIT ordinary shares on the MTA, the renewal of the corporate bodies, the adoption of a new text of the company by-laws - which, subject to the start of negotiations on the MTA, includes, inter alia: (i) the elimination of clauses referring to or otherwise functional to listing on the AIM Italia market, (ii) the delegation to the board of directors to increase the share capital, on one or more occasions, with the exclusion of the option right pursuant to art. 2443 and 2441, paragraph 4, cod. civ., (iii) the introduction of shares with increased voting, (iv) some clauses relating to the public tender offer, (v) the convening of the Shareholders' Meeting, the intervention and the vote at the meeting, (vi) the election of directors and statutory auditors by means of list voting and (vii) the preparation of corporate accounting documents -, the authorization to purchase and dispose of treasury shares, as well as the adoption of all other resolutions necessary for of the listing process.



Alessandro Cozzi, CEO: "WIIT has been listed on AIM Italy in June 2017, seeing the entry in its capital of over 40 Italian and foreign institutional investors who have believed and still believe in the development process of the Company. Today WIIT, also in relation to when declared during the listing on the AIM Italy, has decided to undertake the path for the transition on the MTA that will allow it to expand the visibility and the audience of possible investors. The listing on AIM Italy was a first important step and the move on the MTA aims to further accelerate growth".

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WIIT S.p.A.

WIIT S.p.A., a company listed on the AIM Italia / Mercato Alternativo del Capitale (WIIT.MI) market organized and operated by Borsa Italiana S.p.A, is one of Italy's leading players in the Cloud Computing market and, in particular, in the sectors of the Hybrid Cloud and of the Hosted Private Cloud for businesses. It is focused and specialized in Hosted Private and Hybrid Cloud services for businesses requiring the management of critical applications and business continuity, and runs all the leading international application platforms (SAP, Oracle, and Microsoft) with an end-to-end approach. WIIT operates proprietary data centres; its main one is "Tier IV" certified by UptimeInstitute LLC in Seattle (United States) – the highest level of reliability – and, with particular reference to SAP, is among the world's most-certified SAP partners. For more information, visit the Company's website (<http://www.wiit.it/>).

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